

NEWS RELEASE

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Citizens First Bancorp, Inc. Announces Participation in FDIC Temporary Liquidity Guarantee Program

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Citizens First Bancorp, Inc. (CF), one of the largest community banks in Southeast Michigan, announced it is participating in the Transaction Account Guarantee Program (TAGP) and the Debt Guarantee Program (DGP), both of which are part of the Temporary Liquidity Guarantee Program (TLGP) of the Federal Deposit Insurance Corporation (FDIC). This industry-funded program does not rely on the taxpayer or the deposit insurance fund. The TLGP was created by the FDIC to strengthen confidence and encourage liquidity in the banking system. Additional information about the TLGP is available on the FDIC website at www.fdic.gov/tlgp.

Under the TAGP, funds in non-interest bearing transaction accounts at CF will have an unlimited guarantee from the FDIC until December 31, 2009. This includes transaction accounts which earn interest at a rate of 0.50% or less. This coverage is in addition to the FDIC's general deposit account insurance which covers accounts up to \$250,000.

Under the DGP, unsecured senior debt issued by CF on or before June 30, 2009, which has a maturity date of three years or less, will be guaranteed by the FDIC. While the Bank currently does not have any unsecured senior debt, CF can obtain coverage up to \$38 million through the DGP, which provides additional funding flexibility and options.

Marshall J. Campbell, Chairman, President and CEO stated, "CF continues to focus on supporting our communities and provide confidence and reassurance to our customers. The increase in FDIC limits allows customers to keep their money with their local bank, who in turn, can continue to support their communities and local businesses."

Citizens First (CF Bancorp) is a wholly owned subsidiary of Citizens First Bancorp, Inc. (NASDAQ: CTZN), a single bank holding company headquartered in Port Huron, Michigan. Founded in 1938, CF is one of the largest community banks in Southeast Michigan with 24 Banking Centers and 34 ATMs and more than \$1.9 billion in assets. CF is a full-service bank offering a complete range of consumer and business banking products designed to achieve our customers' financial goals.